



2020 CHICAGO REGION EDA UNIVERSITY CENTER SHOWCASE

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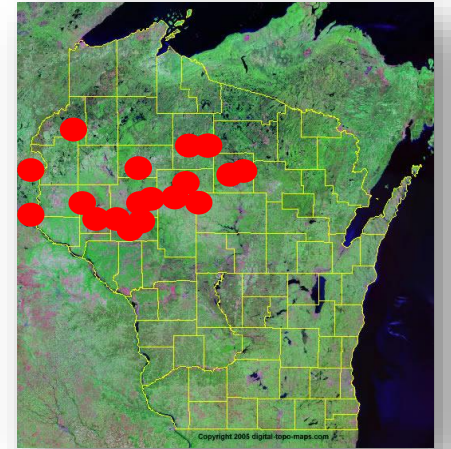
— Outline

- **FY19-20 Experiences and Outcomes**
- **Impact of COVID**
- **UW-Stout EDA University Center response**

— FY19-20 Experiences and Outcomes —

Executive Peer Roundtable comprised of major employers (economic drivers in distressed communities)

- **Expanded membership** to include emerging leaders that benefit from strategic topics/discussions and executive mentoring
- **Strategic Group Discussion and Collaborative Initiatives**
 - **Topics included:** *Facilitating Career Pathways W/K12 Schools; Solving Employee Transportation Issues; Team Building & Community Volunteer Time Off; Onboarding Processes & Solving Training/Retention Problems*
 - **Outcomes included:** Additional independent employee health clinic; shadowed robotic shipping and receiving; onboarding process/checklist implementation



FY19-20 Experiences and Outcomes



- **Integrated student/company management team projects**
 - Businesses determine topic areas to strengthen their practices
 - Strategies identified using appreciative inquiry and organizational changes processes
 - Businesses provide baseline performance data relevant areas
- **Innovation and Technology Acceleration Support**
 - Engage quick response assessment/response team
 - Facilitate digital fabrication technology access to empower innovative product development
 - Apply technology acceleration tools and optimize organization performance, targeting underperforming businesses
 - Create conduits to connect innovators/innovators with regional manufacturers
 - Manage UW-Stout's interest in Stout Technology and Business Park



+ 1,150 employed
+ \$49M annual payroll
+ \$232M annual community wage impact
+ \$65M building valuations
+ \$715,000 annual real estate tax revenue

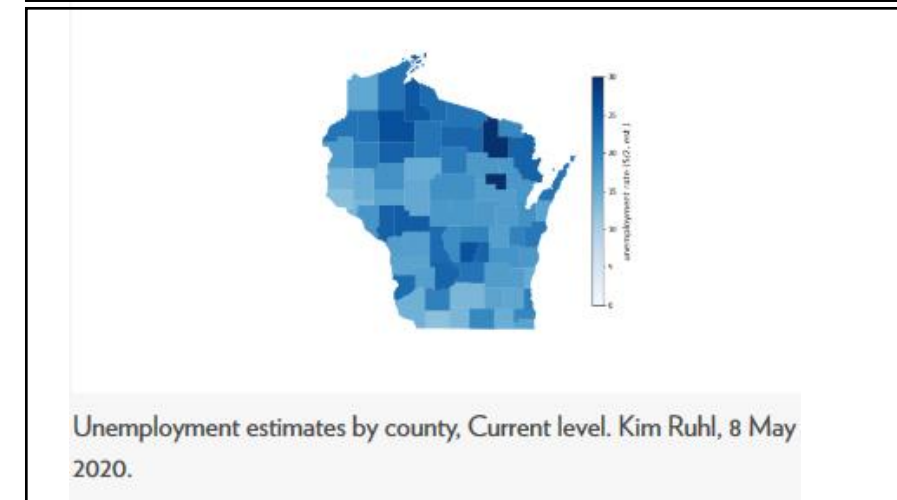
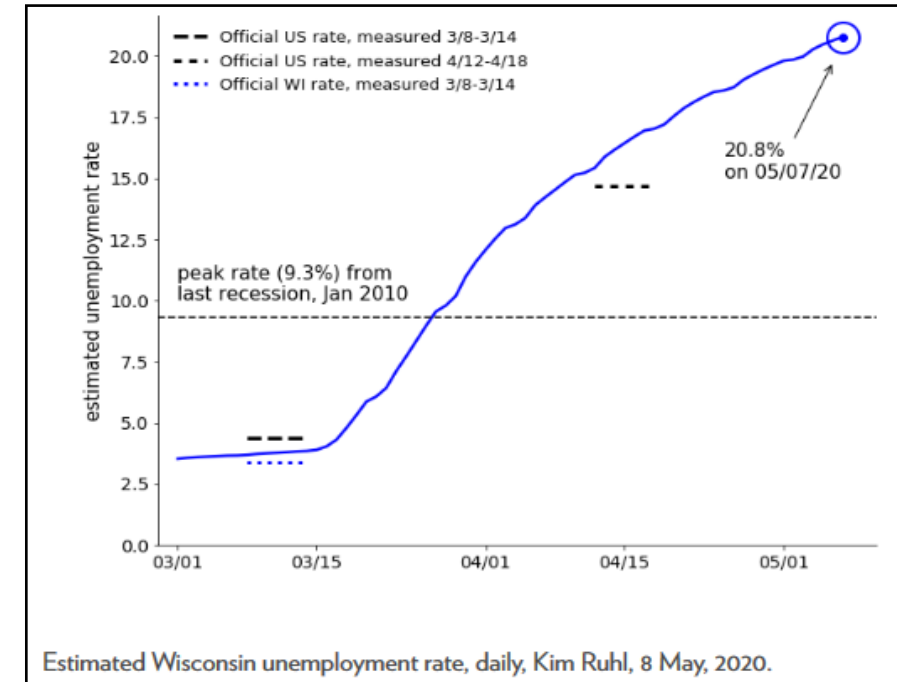
— COVID Impacts

Statewide:

- Unemployment claims increased
- Self-quarantine and resultant economic/societal challenges

Regional companies:

- Sales immediately lower than planned
- Supply chains interrupted, production slowed
- Varying levels of impact due to size of company/industry cluster
- Paycheck protection assistance
- Recalling employees challenged by \$600 additional payment
- Most took immediate action:
 - Minimize layoffs
 - Non-production workers off-site
 - PPE, monitoring and safe distancing deployed
 - Enhanced data collection and communication with employees
 - Strong strategic management presence and team-building on-site
- Embracing virtual meeting technology



— COVID Response

- Deliver proven technical assistance and applied research specific to Coronavirus pandemic that:
 - Assist entrepreneurs in commercializing innovations through product and business development;
 - Help solve workforce and supply chain challenges through innovative management and advanced technology (leveraging Peer Roundtables); and
 - Assist communities in coronavirus-related recovery
- Rapidly expand and deploy proven tools:
 - Industry executive peer roundtable initiatives
 - Meetings via virtual technology due to COVID-19: begin with COVID-19 updates and observations of industry challenges; strategies they are using to move their organization and community ahead; areas of COVID assistance to be provided by UW-Stout EDA-UC (return to business safely, repair supply chains, respond to workforce challenges, social media strategies, employee volunteerism)
 - Innovation and technology acceleration support (product design/redesign, filling workforce gaps through upskilling and automation, innovative ways to quickly upskill high potential employees)
 - Community assistance activities (collaborate with regional EDA partners)