

Evolution of Mortgage Lending In African American Neighborhoods 1930 - 2018

Redlining → Predatory Lending → Post-Foreclosure

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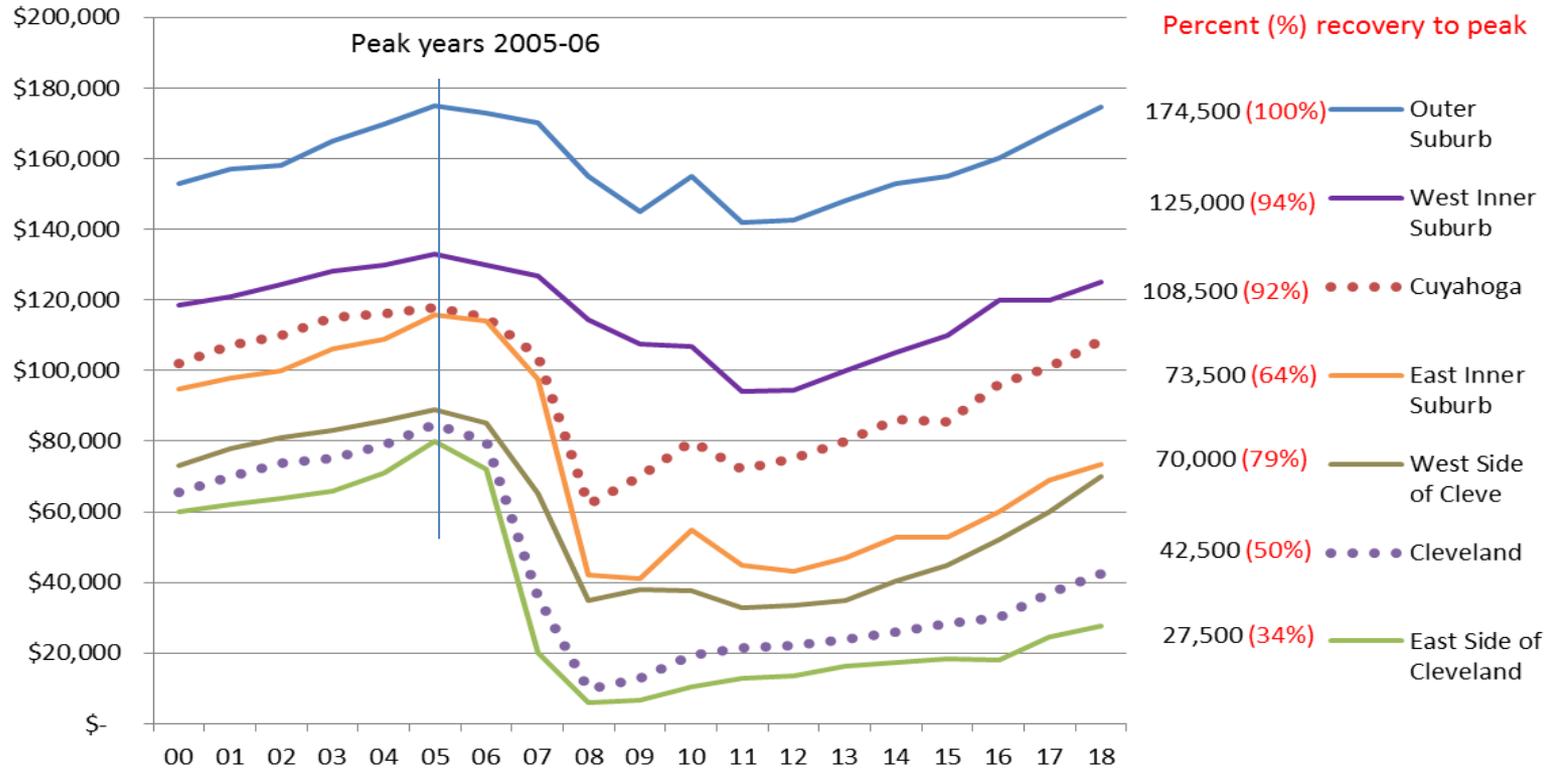


Frank Ford

Senior Policy Advisor, Western Reserve Land Conservancy

fford@wrlandconservancy.org

Median Price - Residential Arms Length Sales Cuyahoga Regions 2000 - 2018



Source: NEO CANDO at Case Western Reserve University.

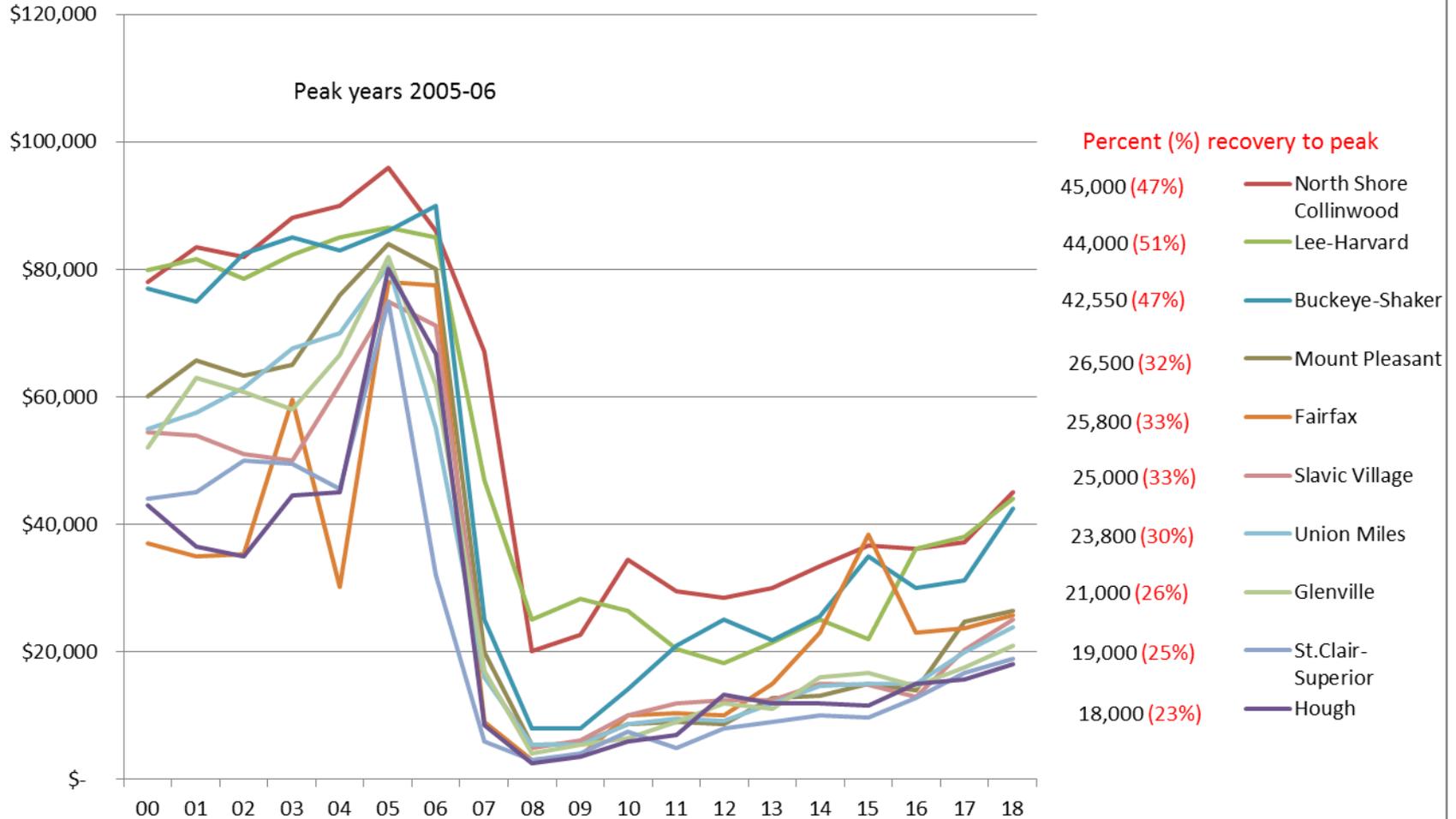
Arms Length Sales = sales on 1-3 family residential property that exclude: 1) transfers at a Shf Sale, 2) \$0 transfers and 3) transfers to a bank or Federal agency. 1-3 family includes condominiums; includes vacant lots >\$100K.

Prepared by Frank Ford, Western Reserve Land Conservancy.

The predominantly white Outer Suburbs and West Inner Suburbs have nearly fully recovered from the foreclosure crisis, while the two regions with the highest African American population, the East Side of Cleveland and the East Inner Suburbs, have only recovered 34% and 64% respectively.

Median Price - Arms Length Sales 2000 - 2018

Ten Eastside Cleveland Neighborhoods



Source: NEO CANDDO at Case Western Reserve University.

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The East Side of Cleveland was hardest hit by subprime lending, foreclosure and abandonment. The upward trends are positive but blight continues to slow recovery?