

University Center Showcase Chicago Regional Office





May you live in interesting times . . .

- ❖ \$30 million in Public Works and Economic Adjustment Assistance funding annually
- ❖ >\$8 million in disaster supplemental funding (2017)
- ❖ \$50 million in disaster supplemental funding (2018-2019)
- **❖ \$225 million in CARES Act funding**





Current State of Affairs

- ❖ All 2018 disaster supplemental awarded; approximately onethird of 2019 disaster supplemental allocation available
- Less than \$2 million in FY2020 allocation available; currently building a pipeline of projects ready for funding in early FY2021
- ❖ Approximately half of CRO's CARES Act allocation offered to districts, university centers, and existing RLF operators; demand for competitive funds is expected to be high





CARES Act

How does a project "prevent, prepare for, and respond to coronavirus?"

or

How does a project respond to "economic injury as a result of coronavirus?"





EDA's Focus Remains

- Investing in distressed communities
- Creating conditions for job creation and private investment
- ❖ Regional collaboration and planning for economic growth
- Innovation





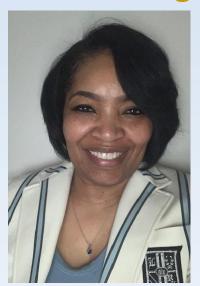
Investment Priorities

- Recovery and resilience
- Critical infrastructure
- Workforce development and manufacturing
- Exports and foreign direct investment
- Opportunity zones





Introducing new CRO team members!



Economic Development Specialist Michelle Rogers



Management Analyst Lesley Craig





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Civil Engineer Rob Lee



Management Analyst Calvin Yassi





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Economic Development Integrator Carlann Unger



Economic Development Specialist Justin Jones





EDA CARES Act Hiring Initiative

- Special hiring authority that enables EDA to rapidly hire staff
- More than 80 positions to be filled nationwide (EDA.gov/careers)
- CRO is still looking for a civil engineer and economic development representatives for Indiana and Ohio







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