



University Center Showcase Chicago Regional Office

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.



May you live in interesting times . . .

- ❖ **\$30 million in Public Works and Economic Adjustment Assistance funding annually**
- ❖ **>\$8 million in disaster supplemental funding (2017)**
- ❖ **\$50 million in disaster supplemental funding (2018-2019)**
- ❖ **\$225 million in CARES Act funding**



Current State of Affairs

- ❖ **All 2018 disaster supplemental awarded; approximately one-third of 2019 disaster supplemental allocation available**
- ❖ **Less than \$2 million in FY2020 allocation available; currently building a pipeline of projects ready for funding in early FY2021**
- ❖ **Approximately half of CRO's CARES Act allocation offered to districts, university centers, and existing RLF operators; demand for competitive funds is expected to be high**



CARES Act

How does a project “*prevent, prepare for, and respond to coronavirus?*”

or

How does a project respond to “*economic injury as a result of coronavirus?*”



EDA's Focus Remains

- ❖ Investing in distressed communities
- ❖ Creating conditions for job creation and private investment
- ❖ Regional collaboration and planning for economic growth
- ❖ Innovation



Investment Priorities

- ❖ **Recovery and resilience**
- ❖ **Critical infrastructure**
- ❖ **Workforce development and manufacturing**
- ❖ **Exports and foreign direct investment**
- ❖ **Opportunity zones**



Introducing new CRO team members!



**Economic Development Specialist
Michelle Rogers**



**Management Analyst
Lesley Craig**



Introducing new CRO team members!



Civil Engineer
Rob Lee



Management Analyst
Calvin Yassi

Introducing new CRO team members!



**Economic Development Integrator
Carlann Unger**



**Economic Development Specialist
Justin Jones**



EDA CARES Act Hiring Initiative

- ❖ **Special hiring authority that enables EDA to rapidly hire staff**
- ❖ **More than 80 positions to be filled nationwide (EDA.gov/careers)**
- ❖ **CRO is still looking for a civil engineer and economic development representatives for Indiana and Ohio**



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